



Exco posts initial uranium resource

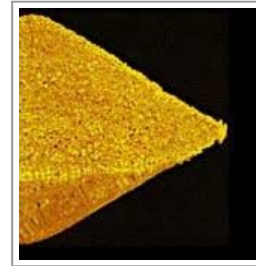
Monday, 16 July 2007

EXCO Resources has reported an initial uranium resource estimate from deposits at its Cloncurry copper-gold project in Queensland.

In a statement, the company said it had completed an inferred resource estimate of its E1 North, South, East and Monakoff deposits, which were known to contain "significant" levels of associated uranium oxide within the copper-gold resources.

The inferred resource estimate of the four copper-gold deposits modelled to date was 28 million tonnes at 124 parts per million uranium oxide containing 3477t (7.67 million pounds) of uranium oxide.

Exco said the average uranium oxide levels ranged from 80-180 parts per million within the copper-gold resources.



Further exploration is under way on a number of uranium prospects, including Canteen and Monakoff.

The company has appointed Robert Sedgmore to the position of project manager with a view to progressing its uranium strategy.

Exco has its foot on copper and gold resources spread through several deposits around Cloncurry containing a total 344,768 tonnes copper and 347,900 ounces of gold.

Shares in Exco slipped 2c to 39c at midday.

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Aspermont Limited
Street Address 613-619 Wellington Street, Perth WA Australia 6000
Postal Address PO Box 78, Leederville, WA Australia 6902
Head Office Tel +61 8 6263 9100 **Head Office Fax** +61 8 6263 9148
e-mail contact@aspermont.com **website** www.aspermont.com **ABN** 66 000 375 048