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Exco boosts E1 South resource over 50%

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PERTH-based Exco Resources has increased its inferred contained metal resource for the E1 South copper and gold prospect – part of the Cloncurry copper project in Queensland – by more than 50%

Contained copper at the prospect has grown by 55% to 106,900 tonnes, while contained gold has expanded 60% to 89,400oz.

The updated inferred estimate for the project now sits at 15.2 million tonnes at 0.7% copper and 0.18 grams per tonne gold, up substantially from the previous 10.3Mt at 0.67% copper and 0.17gpt gold.

E1 South is part of the larger E1 Camp, which includes the E1 North and E1 East prospects.

The cluster is about 8km from Xstrata's Ernest Henry mine.

With the E1 South resource upgrade, indicated and inferred resources for E1 Camp now exceed 31Mt at 0.84% copper and 0.24gpt gold for contained 260,900t copper and 240,7000oz gold, Exco said.

All three prospects remain open at depth, with current drilling carried out along strike and to a 300m depth.

An ongoing infill drilling program will upgrade inferred resources for E1 Camp to indicated status.

The pre-feasibility study over the Cloncurry project is expected to finish by the end of June.

Exco stock leapt 10.64% or 2.5c to end the day at 26c.



Exco Resources is exploring the Cloncurry region of Queensland for copper, gold and uranium

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