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14th May 2008

Market Release (*via electronic lodgement*)

APPOINTMENT OF NEW DIRECTOR

The Company is pleased to confirm the appointment of Mr Peter Reeve as a non-Executive Director with immediate effect.

Mr Reeve is currently Chief Executive Officer and a Director of Ivanhoe Australia Limited (Exco's major shareholder with 19.6%) having been appointed in February 2007.

Mr Reeve has been involved in the Australian resources industry for approximately 25 years after qualifying as a metallurgist in the early 1980s. His industry experience includes positions with Rio Tinto, Shell-Billiton and Normet Consulting, a metallurgical consulting firm, before joining Goldman Sachs/JBWere in Investment Management and Corporate Finance roles relating to the Australian resource industry. In 2001, Peter joined Newcrest Mining Ltd., as part of the Executive Committee responsible for corporate development and market related aspects for the group, a position that he occupied until 2006. Peter is also a director of Ivanplats Syerston Pty Ltd, Ivanplats Holding Company Pty Ltd and Ivanplats Services Pty Ltd (all Australian subsidiaries of Ivanhoe Nickel & Platinum Ltd.). Peter has a Bachelor of Science (Metallurgy) from RMIT University.

The Board looks forward to working with Peter whose broad ranging experience is expected to add significant value as Exco continues to progress its portfolio of Cu-Au-U₃O₈ projects in NW Queensland.

*On behalf of the Board of
Exco Resources Ltd*

Michael Anderson
Managing Director