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This Month's Features



EXCO RESOURCES BEGINS DRAMATIC PORTFOLIO EXPANSION

Exco Resources is focused on its portfolio of Cu-Au-U3O8 projects in the Cloncurry district of NW Queensland. Over the past twelve months, Exco has made significant progress on these projects and after a A\$12.2M capital raising completed in May 2007 Exco is in its strongest cash position to date.

Mr. Michael Anderson, Managing Director at Exco Resources, explained to the Australian Investor the details of the company and its future prospects.

"Exco has a clear development strategy for its 100% owned project portfolio and is well placed to achieve significant growth over the next year. Exco has \$18 million in the bank with the possibility of option conversions adding an additional \$11 million over the next twelve months. Our market capitalisation is currently at \$75 million and there is significant potential to add value to our portfolio."

In Cloncurry, Exco has plans to double its resource base through ongoing resource development, tenement acquisitions and further exploration of the area.

Exco has already acquired both Haddington's interests and the Mt Colin deposit in the Cloncurry region which provide excellent potential for expansion. The current total resource of 34.8 million tonnes for the region contains approximately 350,000 tonnes of copper and 350,000 ounces of gold.

"Exco has embarked upon an intensive exploration program over the next three years, which will be much more aggressive than in previous years." Mr. Anderson explained.

According to Mr. Anderson, the exploration potential at Cloncurry is excellent. "Exco has also completed a scoping study of the region as the basis for its go-forward development plans.. Encouragingly the Company has Native Title agreements in place and many of its resources sit on granted Mining Leases such that Exco is well placed to move into production."

"Exco's combination of ground position, an established resource base and experienced personnel sees the Company poised to make the transition from explorer to producer."

Mr. Anderson has a broad based background with special focus on geology, mineral processing and engineering.

"When I started at Exco 15 months ago, the company was looking for a catalyst, and there was a great opportunity to gather momentum. . It feels now like we have genuinely achieved significant momentum and the challenge now is to maintain that." Mr. Anderson concluded.

4 Star CESR

Exco Resources follows all legislation and regulations of environmental practices and holds Native Title agreements to the highest esteem. Exco Resources trades with ethically sound companies and has implemented a program of ground rehabilitation for all mining sites.

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