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## Cloncurry continues to deliver for Exco

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**EXCO Resources' bullish view of copper prices is supporting its belief that the E1 Camp copper tenement, as part of its Cloncurry copper project, could host a deeper openpit following recent drill results.**

The explorer is drilling the Queensland tenement to a depth of 300m, surpassing its current resource depth of 200m at which the area hosts a total contained copper resource of 223,000 tonnes.

First drill results received from the E1 North deposit - which forms part of the larger E1 Camp - have been labelled "encouraging" by the company, following a hit of 17 metres at 1.18% copper, 0.35 grams per tonne gold and 154 parts per million uranium oxide from 249m.

"Each of the three main deposits (E1 North, South and East) remains open at depth and the company firmly believes that the current and future outlook for metal prices will support openpit mining to much deeper levels," Exco said.

Drilling is continuing across the E1 Camp with a view to prioritise further deep drilling targets, and a updated resource estimate is expected in the coming months.

Meanwhile drilling at Exco's Monakoff East deposit has confirmed the grade, thickness and continuity of mineralisation, with the company expecting to hand down its maiden inferred resource estimate within the next few months.

Results include 36m at 1.56% copper, 0.18gpt gold, 131ppm uranium oxide from surface including 8m at 4.58% copper, 0.38gpt gold and 377ppm uranium oxide, and 24m at 1.2% copper, 0.28gpt gold and 108ppm uranium oxide from 20m including 8m at 2.51% copper, 0.52gpt gold and 189ppm uranium oxide.

Finally at the Notlor prospect, Exco said further drilling and geological interpretation will be carried out to establish the resource potential.

Recent drilling results have indicated mineralisation remains open at depth and at both ends of the prospect.

Results include 56m at 0.71% copper and 0.55gpt gold from 18m, 12m at 1.99% copper and 0.85gpt gold from 18m and 12m at 1.33% copper from surface.

Exco said Notlor provides good scope for inclusion into the Cloncurry project's mine schedule given its easy access and close location, some 10km southeast of the project.

Exco recently announced a new 50:50 uranium exploration joint venture in Queensland with Paradigm Metals, with the 600-square kilometre tenement package covering the Toolebuc Limestone formation east of Cloncurry.

Shares in Exco closed down 2c to 39.5c yesterday on the back of the news and were trading at 38c in morning trade today.



Exco Resources is exploring the Cloncurry region of Queensland for copper, gold and uranium

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